This Indenture

Made the twenty-fourth day of June 1898

Between

Henry Wilde of Alderley Edge in the County of Cheshire, Esquire, of the first part and The Chancellor, Masters and Scholars of the University of Oxford hereinafter called the University of the second part

Whereas the said Henry Wilde has transferred to the said Chancellor, Masters and Scholars on behalf of the said University the sum of Two thousand five hundred and eighty-four pounds ordinary stock (R) of the London Gas Light and Coke Company (the present value of which according to the medium market price of the day amounts to Ten thousand one hundred and fifty-two pounds) for the purpose of establishing in the said University a Readership of Mental Philosophy and has transferred to them the sum of One thousand and six hundred and six pounds ordinary stock (R) of the same company (the present value of which according to the medium market price of the day amounts to Three thousand and forty-eight pounds) for the purpose of establishing a scholarship for Mental Philosophy.

Now these Present witnesses that it is hereby covenanted and declared by and between the parties hereto that the said sum of Three thousand three hundred and eighty-four pounds stock or its
Dated 21st June 1898

Henry Wilde Esq.
and
The University of Oxford

Trust Deed of the Wilde scholarship in Mental Philosophy and the John Locke Scholarship for Mental Philosophy
equivalent of eight thousand four hundred and sixty
pounds converted stock about to be issued by the said
company and all capital money arising from any
sale thereof and all investments and reinvestments
thereof (which capital fund for the time being is
hereafter referred to as "the Readership Fund") shall
be forever hereafter held by the University for the
purpose of establishing and maintaining in the said
University a Readership in mental philosophy to be
called "the Wilde Readership in mental philosophy"
subject to and under the regulations with reference to
therein decreed in the instrument holden on the twenty
fourth of May one thousand eight hundred and ninety
eight as the same are set out in the first schedule
hereof (subject to Clauses 1 and 2 hereof). And there
presents further witness that it is hereby further
covenanted and declared by and between the parties
herein that the said sum of one thousand and
sixteen pounds stock or its equivalent of Two thousand
five hundred and forty pounds stock about
to be issued by the said Company and all capital
money arising from any sale thereof and all
investments and reinvestments thereof (which capital
fund for the time being is hereafter referred to as
"the scholarship fund") shall be forever hereafter
held by the University for the purpose of establishing
and maintaining in the said University a scholarship
for mental philosophy to be called "the John Locke..."
Scholarships for Mental Philosophy subject to and
under the regulations with reference thereto decreed
in the said Convocation held on the twenty fourth
of May one thousand eight hundred and ninety eight
as the same are set out in the second Schedule hereof
(subject to the said Clauses 1 and 2 hereof) Shall
Herein Present further witness that it is hereby
mutually covenanted and declared by and between
the parties hereof with reference to the Readership
Fund and the Scholarship Fund as follows namely:

1. The income of the Readership Fund applicable in
any one year for the payment of any expenses or
incurred by the University and of monies to be
received by the Reader as stated in 1 in the
regulations set out in the first Schedule hereof shall
be the sum of two hundred pounds or such other sum
not exceeding two hundred pounds as shall be produced
in any year by the said fund together with such
monies (if any) from the reserve income account as
may be applied under the provision hereafter contained but shall not exceed the sum of two
hundred pounds and the income of the Scholarship
Fund applicable in any one year for the payment of
any expenses incurred by the University and of monies
to be received by the Scholar as stated in 1 in the
regulations set out in the second Schedule hereof shall
be the sum of one hundred and twenty pounds or
such other sum not exceeding one hundred and
twenty pounds as shall be produced in any year by
the said fund together with such moneys (if any) from
the reserve income account as may be applied under
the provision hereinafter contained but shall not exceed
the sum of One hundred and twenty pounds.

2. Any surplus income in any year of either of the said
funds over and beyond the respective sums above stated
and any income in any year of either of the said funds
which may be unapplied by reason of there being no
Reader for the whole or a part of that year or no
Scholar that year or for any other reason shall be
passed to a reserve income account to be opened in
connection with the fund from which such income
arises and such income passed to a reserve income
account and the resulting income thereof may at any
time and from time to time be invested in manner
directed by Clause 4 hereof and all money and invest-
ments forming part of a reserve income account of
either of the said funds shall be applied from time
to time as may be found necessary and convenient in
making up the income of that fund in any future
year or years to the amount of Four hundred pounds
or One hundred and twenty pounds (as the case may
be) above stated.

3. In defining and construing Clauses 1 and 2 hereof
the word “year” shall mean the financial year of
the University of Oxford commencing as at present
on the first day of January or such other day as
may for the time being be the commencement of
the financial year of the University.
And these presents further witness that it is hereby mutually covenanted and declared by and between the parties hereto with reference to the Readership Fund and the Scholarship Fund as follows namely:

4. The University shall (subject to the provisions hereinafter contained) have power to return the Readership Fund and Scholarship Fund in their present state of investment or any changed state which may arise through any consolidation or conversion which may be made thereof or from any reconstruction, conversion or amalgamation of the paid London Gas Light and Coke Company for so long as they may think fit but on any sale of the paid investments or any part thereof all money arising therefrom shall be reinvested in such investments and securities only as are for the time being authorized by law for investment of trust moneys and the said reinvestment may at any time and from time to time be varied.

5. The University will with all reasonable dispatch if and when required by the said Henry Wilde realize the investments of the Readership Fund and the Scholarship Fund or of either of them and in default of such a requirement will retain the same in their present form or any changed form arising as aforesaid, during the lifetime of the said Henry Wilde or until he shall give the University notice terminating the guarantee by him contained in Clause 6 hereof.

6. In the event of the said Henry Wilde requiring the University to realize the said investments of the Readership Fund and the Scholarship Fund or of either of them and...
of the University with all reasonable despatch pelling
the same in accordance with such requirement and
of the net proceeds of the sale of such investments
being in the case of the Readership Fund less
than Ten thousand pounds and in the case of the
Scholarship Fund less than Three thousand pounds
then the said Henry Wilde will within one month
after such sale make up and pay to the University
the deficiency or difference between the said sums of
Ten thousand pounds and Three thousand pounds
respectively and the net amount realized by the sale
of the said investments. And in the event of the said
Henry Wilde whilst the said investments of the
Readership Fund and the Scholarship Fund or of
either of them shall fall be continued by the University
giving notice to the University of his desire to terminate
this guarantee or in the event of his dying then the said
Henry Wilde his heirs executors or administrators will
within one month after the date of such notice or death
(as the case may be) make up and pay to the University
the deficiency or difference between the said sums of Ten
thousand pounds and Three thousand pounds respectively
or either of them (as the case may be) and the medium/
market price of the said investments at the date of such
notice or death. Provided that the amounts or amount
to be paid by the said Henry Wilde his executors or
administrators hereunder shall be held by the University
for the purposes of and shall form part of the fund or
respective funds in respect of which it is paid.
7. The said Henry Wilde guarantees that the income of the Readership Fund for each of the first five years commencing on the first of January one thousand eight hundred and ninety nine (inclusive of any sums applicable thereof out of the reserve income account of that fund) shall be not less than five hundred pounds.

8. In case any estate duty, legacy or succession duty or other duty of Inland Revenue shall become payable by the University upon and in consequence of the death of the said Henry Wilde in respect of the said funds or any additions thereof under the guarantee of the said Henry Wilde aforesaid, the heirs, executors or administrators of the said Henry Wilde will either on their own behalf or on behalf of the University as the case may be prepare and pass the requisite accounts with reference to such duty and will pay the said duty and will keep the University indemnified therefor.

In witness whereof the said Henry Wilde hath hereunto set his hand and seal and the seal of the University has been affixed hereunto the day and year first above written.

The first Schedule

Regulations for the Wilde Readership in Mental Philosophy.

1. The Readership shall be called the Wilde Readership in Mental Philosophy.

2. The Reader shall be elected by a Board of Electors.
consisting of:
(1) The Viced Chancellor.
(2) The Waynflete Professor of Moral and Metaphysical Philosophy.
(3) The Wykeham Professor of Logic.
(4) Whiske Professor of Moral Philosophy.
(5) The Regius Professor of Medicine.
6. A person nominated as a permanent elector by the
Hebdemadal Council subject to the approval of
Convocation.

7. A person appointed on each occasion by the
Hebdemadal Council to act as an elector on that occasion.

3. The Reader shall receive the emoluments of the Foundation
after any expenses incurred by the University in behalf
thereof shall have been paid.

4. He shall hold his office for a period of five years but
shall be re-eligible.

5. He shall in every year lecture in each of the three
University Terms (Easter and Trinity Terms being counted
as one). His lectures shall extend over a period of not
less than seven weeks in each term nor than twenty
one weeks in the whole and he shall lecture twice at
least each week. In addition to these lectures he shall
lecture twice at least in every week in which he lectures receive
students desires of informal instruction and other
assistance in the studies with which his Readership
is connected.

6. He may require from students receiving the informal
instruction and assistance mentioned in the foregoing
regulation payment of as fee not exceeding Five pounds for any University Term. With this exception his Lectures shall be open to all members of the University without payment of any fee.

7. For the purposes of this Readership the term Mental Philosophy shall be taken to mean the study of the human mind based on observation and experience as distinguished from Experimental Psychology.

8. The Reader shall from time to time lecture on the illusions and delusions which are incident to the human mind. He shall also lecture as far as may be practicable on the psychology of the lower races of mankind as illustrated by various fetish objects in the Anthropological Museum of the University and in other museums.

9. He shall be deemed to be a University Reader and shall as such be an ex-officio member of the Board of the Faculty of Arts but shall not be deemed to be included within the provisions of the Statute concerning Readers receiving stipends out of the Common University Fund.

10. Except as aforesaid the Reader shall be subject to all Statutes duly made or hereafter to be made respecting Professorships and Readerships in general and to any Statute which may hereafter be made by the University respecting the Wilde Readership.

11. These regulations shall not be altered during the lifetime of the Founder without his consent as well as that of Convocation but after the lifetime of the Founder Convocation shall have full power to alter them from time to time provided always that the title of the
Foundation shall be retained and the main object kept in view namely the promotion of the study of Mental Philosophy among the junior members of the University of Oxford.

The second Schedule

Regulations for the John Locke Scholarship in Mental Philosophy.

1. This scholarship shall always be called in honour and memory of John Locke the John Locke Scholarship.

2. The Scholar shall be elected after an examination in Mental Philosophy and the scholarship shall be confined to students of the University of Oxford who have passed all the examinations required for the Degree of Bachelor of Arts and who have attained the seventeenth term and not exceeded the twenty-fifth term from their Matriculation.

3. The scholarship shall be tenable for one year from election and the scholar shall receive the emoluments of his scholarship in two half yearly payments after deducting any expenses which may have been incurred by the University on behalf thereof.

4. The examiners and selectors of this scholarship shall be:- The Regius Professor of Medicine, the Waynflete Professor of Moral and Metaphysical Philosophy, the Wycliffe Professor of Logic, White's Professor of Moral Philosophy and the Wilde Reader of Mental Philosophy, providing...
that each of these officers if he thinks fit may appoint some other person of the Degree of Master of Arts at least and approved by the Vice-chancellor to act in his place. In case of an equality of votes the senior member of the Board shall have a casting vote.

5. These Regulations shall not be altered during the lifetime of the Founder without his consent as well as that of Convocation but after the lifetime of the Founder Convocation shall have full power to alter them from time to time provided always that the main object of the Foundation shall be kept in view namely the promotion of the study of Mental Philosophy among the junior members of the University of Oxford.

Signed sealed and delivered by

the said Henry Wilde in the presence of

W. T. Wildman

Solictor

Manchester